

BALANCE SHEET

Quarter 1/2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		256,089,493,382	258,671,560,371
I. Cash and cash equivalents	110		15,028,805,283	14,805,507,614
1. Cash	111		15,028,805,283	14,805,507,614
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		9,000,000,000	38,000,000,000
1. Short-term investments	121		9,000,000,000	38,000,000,000
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		75,419,346,817	61,784,581,209
1. Trade accounts receivables	131		40,945,685,619	34,106,655,353
2. Advances to suppliers	132		22,087,842,684	14,714,007,130
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	138		14,087,100,088	14,507,870,889
6. Provision for short-term bad receivables	139		(1,701,281,574)	(1,543,952,163)
IV. Inventories	140		144,864,330,983	135,748,820,824
1. Inventories	141		144,986,551,781	135,800,663,224
2. Provision for devaluation of inventories	149		(122,220,798)	(51,842,400)
V. Other short-term assets	150		11,777,010,299	8,332,650,724
1. Short-term prepaid expenses	151		4,699,596,939	3,976,452,672
2. VAT deductible	152		495,110,310	401,875,733
3. Tax and accounts receivable from State budget	154		1,000,688,944	718,064,163
4. Other short-term assets	158		5,581,614,106	3,236,258,156
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		123,893,994,073	97,759,665,351
I. Long-term receivables	210		9,928,000	9,928,000
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		9,928,000	9,928,000
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		80,299,875,038	55,414,125,261
1. Tangible fixed assets	221		52,149,432,542	50,115,940,216
- Historical cost	222		97,118,688,815	92,239,191,551
- Accumulated depreciation	223		(44,969,256,273)	(42,123,251,335)
2. Finance leases fixed assets	224		491,971,280	528,869,125
- Historical cost	225		887,980,197	887,980,197
- Accumulated depreciation	226		(396,008,917)	(359,111,072)
3. Intangible fixed assets	227		1,509,962,417	1,529,008,743
- Historical cost	228		2,914,061,577	2,836,545,013
- Accumulated depreciation	229		(1,404,099,160)	(1,307,536,270)
4. Construction in progress expenses	230		26,148,508,799	3,240,307,177
III. Property investment	240		-	-
- Historical cost	241		34,364,000	34,364,000
- Accumulated depreciation (*)	242		(34,364,000)	(34,364,000)
IV. Long-term financial investments	250		29,892,138,444	28,082,138,444
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		17,231,026,900	14,821,026,900
3. Other long-term investments	258		12,661,111,544	13,261,111,544
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		13,692,052,591	14,253,473,646
1. Long-term prepaid expenses	261		9,683,470,551	10,041,996,941
2. Deferred income tax assets	262		384,586,529	597,481,194
3. Others	268		3,623,995,511	3,613,995,511
VI. Goodwill	269		-	-
TOTAL ASSETS	270		379,983,487,455	356,431,225,722

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		241,326,605,828	217,480,917,528
I. Short-term liabilities	310		224,088,397,167	202,072,076,223
1. Short-term borrowing and debts	311		76,235,879,202	80,874,651,535
2. Trade accounts payable	312		113,630,014,730	96,259,627,966
3. Advances from customers	313		8,578,468,413	3,435,762,259
4. Taxes and liabilities to State budget	314		1,229,352,517	1,477,614,244
5. Payable to employees	315		2,254,099,944	3,724,804,980
6. Payable expenses	316		13,832,478,907	10,538,812,384
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319		10,036,746,844	7,379,256,753
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		(1,708,643,390)	(1,618,453,898)
II. Long-term liabilities	330		17,238,208,661	15,408,841,305
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		2,617,269,005	2,884,272,269
4. Long-term borrowing and debts	334		14,213,503,021	12,176,212,681
5. Deferred income tax	335		61,219,809	61,219,809
6. Provision for unemployment allowance	336		120,551,612	124,682,912
7. Provision for long-term liabilities	337		-	-
8. Unrealized revenue	338		225,665,214	162,453,634
B. OWNER'S EQUITY (400= 410+430)	400		138,656,881,627	138,950,308,194
I. Capital sources and funds	410		138,656,881,627	138,950,308,194
1. Paid-in capital	411		100,589,060,000	100,589,060,000
2. Capital surplus	412		34,551,810,046	34,551,810,046
3. Other capital of owner	413		-	-
4. Treasury stock	414		(2,616,000,640)	(2,616,000,640)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		970,956,900	970,956,900
8. Financial reserve fund	418		927,127,365	656,745,643
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		4,233,927,956	4,797,736,245
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		-	-
TOTAL RESOURCES	440		379,983,487,455	356,431,225,722

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for processing			0	0
3. Goods received on consignment for sale			3,598,604,022	0
4. Bad debts written off			0	0
5. Foreign currencies:				
+ USD			137.20	137.15
+ EUR				
6. Subsidies of state budget			0	0

INCOME STATEMENT

Quarter 1/2011

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	3	4	5
1. Sales	01		76,217,118,734	62,742,558,514
2. Deductions	02		2,994,107,532	1,234,637,759
3. Net sales and services	10		73,223,011,202	61,507,920,755
4. Cost of goods sold	11		47,441,284,133	39,464,723,853
5. Gross profit	20		25,781,727,069	22,043,196,902
6. Financial income	21		947,503,895	184,979,874
7. Financial expenses	22		3,739,740,220	1,463,505,824
<i>Include: Interest expense</i>	23		3,636,746,824	1,354,789,974
8. Selling expenses	24		17,963,285,149	15,625,947,456
9. General & administrative expenses	25		4,312,634,213	4,261,688,142
10. Net operating profit	30		713,571,382	877,035,354
11. Other income	31		65,293,067	176,445,978
12. Other expenses	32		254,546,064	319,730,771
13. Other profit	40		(189,252,997)	(143,284,793)
14. Profit or loss in joint venture	45			
15. Profit before tax (50=30 + 40)	50		524,318,385	733,750,561
16. Current corporate income tax expenses	51		281,616,828	291,257,801
17. Deferred corporate income tax expenses	52		212,894,666	314,192,089
18. Profit after tax (60=50 - 51 - 52)	60		29,806,891	128,300,671
18.1 Profit after tax of minorities	61			
18.2 Profit after tax of the parent company's shareholders	62		29,806,891	128,300,671
19. EPS (VND/share)	70			

CASH FLOW STATEMENT

Quarter 1/2011 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		83,417,136,990	80,502,387,070
2. Cash paid for supplier	02		(65,143,986,392)	(64,424,677,807)
3. Cash paid for employee	03		(10,586,841,897)	(9,871,926,108)
4. Cash paid for interest	04		(3,636,607,324)	(1,380,529,374)
5. Cash paid for corporate income tax	05		(955,391,966)	(492,378,278)
6. Other receivables	06		31,967,828,089	3,712,307,858
7. Other payables	07		(5,799,099,563)	(9,035,672,307)
Net cash provided by (used in) operating activities	20		29,263,037,937	(990,488,946)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(24,875,543,400)	(116,359,411)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	9,493,798
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(2,410,000,000)	(300,000,000)
6. Withdrawal of capital in other companies	26		600,000,000	-
7. Cash received from interest, dividend and distributed profit	27		223,892,125	80,141,844
Net cash used in investing activities	30		(26,461,651,275)	(326,723,769)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		43,020,998,553	40,600,000,000
4. Cash paid to principal debt	34		(45,599,087,546)	(39,064,712,987)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		(2,578,088,993)	1,535,287,013
Net cash during the period (20+30+40)	50		223,297,669	218,074,298
Cash and cash equivalents at beginning of year	60		14,805,507,614	12,712,622,388
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		15,028,805,283	12,930,696,686